

AEON CO. (M) BHD.

(Company No. 126926 - H)

(Incorporated in Malaysia)

Unaudited results of the Economic Entity for the third quarter ended 30 September 2012.

Condensed Economic Entity's Statement of Comprehensive Income

For the nine months ended 30 September 2012

	3 months ended 30 September		9 months ended 30 September	
	2012	2011	2012	2011
	RM'000	RM'000	RM'000	RM'000
Revenue	844,684	750,098	2,382,823	2,157,347
Total operating expenses	(771,821)	(683,284)	(2,208,749)	(1,998,757)
Other operating income	1,634	615	4,266	15,702
Profit from operations	<u>74,497</u>	<u>67,429</u>	<u>178,340</u>	<u>174,292</u>
Interest expense	-	(2)	-	(2)
Interest income	1,123	1,369	4,468	4,019
Share of results of an associate	124	64	335	9
Profit before taxation	<u>75,744</u>	<u>68,860</u>	<u>183,143</u>	<u>178,318</u>
Tax expense	(24,378)	(20,092)	(55,898)	(54,125)
Profit for the period	<u>51,366</u>	<u>48,768</u>	<u>127,245</u>	<u>124,193</u>
Other Comprehensive Income:				
Gain on fair value of available-for-sale investment	3,158	(309)	14,768	2,503
Total Comprehensive Income for the period	<u><u>54,524</u></u>	<u><u>48,459</u></u>	<u><u>142,013</u></u>	<u><u>126,696</u></u>
Basic earnings per ordinary share (sen)	14.63	13.89	36.25	35.38

The Condensed Economic Entity's Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

AEON CO. (M) BHD.

(Company No. 126926 - H)

(Incorporated in Malaysia)

Condensed Economic Entity's Statement of Financial Position

As at 30 September 2012

	30 September 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	1,671,012	1,630,835	1,474,481
Intangible assets	15,934	19,872	21,532
Investment in an associate	6,106	5,772	-
Available-for-sale investments	32,615	17,847	9,668
	1,725,667	1,674,326	1,505,681
Current assets			
Inventories	352,456	353,555	338,401
Receivables, deposits and prepayments	97,750	68,549	57,715
Cash and cash equivalents	342,823	341,052	330,908
	793,029	763,156	727,024
TOTAL ASSETS	2,518,696	2,437,482	2,232,705
EQUITY AND LIABILITIES			
Equity attributable to equity holders			
Share capital	351,000	351,000	351,000
Reserves	1,027,150	936,910	775,498
TOTAL EQUITY	1,378,150	1,287,910	1,126,498
Non-current liabilities			
Deferred tax liabilities	18,951	21,146	28,303
	18,951	21,146	28,303
Current liabilities			
Payables and accruals	1,108,869	1,108,504	1,056,584
Taxation	12,726	19,922	21,320
	1,121,595	1,128,426	1,077,904
TOTAL LIABILITIES	1,140,546	1,149,572	1,106,207
TOTAL EQUITY AND LIABILITIES	2,518,696	2,437,482	2,232,705

The Condensed Economic Entity's Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

AEON CO. (M) BHD.

(Company No. 126926 - H)
(Incorporated in Malaysia)

Condensed Economic Entity's Statement of Changes in Equity

For the nine months ended 30 September 2012

	← Non-distributable →			Distributable	
	Share capital	Fair value reserve	Revaluation reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000
For the nine months ended 30 September 2012					
At 1 January 2012	351,000	16,772	-	920,138	1,287,910
Total comprehensive income for the period	-	14,768	-	127,245	142,013
Dividends paid	-	-	-	(51,773)	(51,773)
At 30 September 2012	351,000	31,540	-	995,610	1,378,150
For the nine months ended 30 September 2011					
At 1 January 2011	351,000	8,593	31,149	735,756	1,126,498
Effect of transition to MFRS	-	-	(31,149)	31,149	-
At 1 January 2011, restated	351,000	8,593	-	766,905	1,126,498
Total comprehensive income for the period	-	2,503	-	124,193	126,696
Dividends paid	-	-	-	(42,120)	(42,120)
At 30 September 2011	351,000	11,096	-	848,978	1,211,074

The Condensed Economic Entity's Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

AEON CO. (M) BHD.

(Company No. 126926 - H)

(Incorporated in Malaysia)

Condensed Economic Entity's Statement of Cash Flows

For the nine months ended 30 September 2012

	30 September 2012 RM'000	30 September 2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	183,143	178,318
Adjustments for:		
Non-cash items	109,059	107,286
Non-operating items	(4,903)	(4,308)
Operating profit before changes in working capital	<u>287,299</u>	<u>281,296</u>
Changes in working capital:		
Net change in current assets	(5,519)	19,635
Net change in current liabilities	365	28,007
Cash generated from operations	<u>282,145</u>	<u>328,938</u>
Tax paid	<u>(65,287)</u>	<u>(67,374)</u>
Net cash generated from operating activities	<u>216,858</u>	<u>261,564</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment and intangible assets	(145,929)	(240,366)
Deposit paid as part of purchase consideration for acquisition of land	(22,584)	(34,254)
Proceeds from disposal of property, plant and equipment and intangible assets	298	137
Dividend received	433	290
Interest received	4,468	4,019
Investment in associate	-	(7,400)
Net cash used in investing activities	<u>(163,314)</u>	<u>(277,574)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(51,773)	(42,120)
Interest paid	-	(2)
Net cash used in financing activities	<u>(51,773)</u>	<u>(42,122)</u>
Net change in cash and cash equivalents	1,771	(58,132)
Cash and cash equivalents at 1 January	<u>341,052</u>	<u>330,908</u>
Cash and cash equivalents at 30 September	<u>342,823</u>	<u>272,776</u>

The Condensed Economic Entity's Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.